



FairPlay Properties REIT

Information according to art. 41, Para 2 item 5 of Ordinance N2 of the Financial Supervision Commission, about the prospects for public proposing of securities and about the disclosing of information from the public companies and other issuers of securities, as at 30.06.2010

1. Relative quota of the leased assets, towards the total amount of the securitized assets.

The leased assets include the leased properties in Chernomoretz and the leased Retail Complex in the Holiday Complex “Santa Marina”, Stages I, II and III as well as the hotel in the town of Bansko.

The total value of the leased assets is BGN 36 406 thousand and includes:

- Real Estate (land and a building) in the village of Chernomoretz with the amount of BGN 4 190 thousand
- Residential building in the village of Chernomoretz with the amount of BGN 6 530 thousand
- Retail Complex and a swimming pool, Stage I of the holiday village “St. Marina” in the town of Sozopol, St. Marina area, with the amount of BGN 4 861 thousand.
- Retail Complex and a swimming pool, Stage II of the holiday village “St. Marina” in the town of Sozopol, St. Marina area, with the amount of BGN 2 191 thousand.
- Retail Complex and a swimming pool, Stage III of the holiday village “St. Marina” in the town of Sozopol, St. Marina area, with the amount of BGN 298 thousand.
- Hotel in the town of Bansko, “St.Ivan Rilski” area, with the amount of BGN 18 336 thousand

The relative quota of the leased assets towards the total size of the securitized assets (BGN 58 373 thousand) is 62%.

2. Information about sale or purchase of new asset at value, exceeding with 5 percent the value of the securitized assets, also for such transactions that are made after the date of publishing of the annual report or the last intermediate report.

Regardless of that, the sale or purchase of the separate assets does not exceed with 5 percent the value of the securitized assets, the Company presents the following information:

Signed Sales Agreements for apartments through the second quarter of 2010:

Signed Sales Agreements 01.04.2010-30.06.2010	Number apartments	Sq.m.	Sales value (BGN)
Complex “Santa Marina”, Sozopol	49	3 722	10 226 785
Stage 1	1	45	90 946

Stage 2	3	205	552 913
Stage 3	45	3 472	9 582 925
Complex “St. Ivan Rilski”, Bansko	2	162	215 532
Total:	51	3 885	10 442 317

2.1. Sales of other properties through the second quarter of 2010:

During the period were made sales of the right of construction at the amount of BGN 754 thousand.

2.2. Purchases of properties through the second quarter of 2010:

None.

3. Implemented constructions, repairs and improvements of the immovable properties.

The implemented constructions, repairs, and improvements of the immovable properties are presented in the Financial Statement as costs for acquisition of FTA and uncompleted construction.

As at 30/06/2010 the Company has accumulated costs for the acquisition of FTA at the amount of BGN 12 thousand. The costs are generated from:

Investment expenses for the construction of an office building in Sofia, project Malina valley	8
Investment expenses for the construction of a chanel pumping station in Sozopol	4
TOTAL:	12

The amount of BGN 34 024 thousand, presented as uncompleted procedure, includes accumulated until 30.06.2010 costs for construction of real estates (apartments), which balance amount will be restored mainly by sales.

Project	Accrued expenses	Land, included in cost	Book value
Project – “Santa Marina” – stage III	4 489	4 393	8 882
Project – “Santa Marina” – stage IV	38	1 917	1 955
Project – Sozopol, “Misaria”	10	1 735	1 745
Project – Sofia	53	5 947	6 000
Project – German	0	6 562	6 562
Project – Panichishte	144	1 293	1 437
Project – Sandanski	248	1 198	1 446
Project – Sapareva bania	21	5 966	5 987
Project-Plovdiv	10	0	10
TOTAL:	5 013	29 011	34 024

4. The share of the unpaid rents from the total immovable properties leased (in BGN):

From rents/Object	Revenues for 2Q 2010 (BGN)	Revenues as at 30.06.2010 (BGN)	Receivable	Unpaid	Share
Commercial Complex Santa Marina - Stage 1	104 167	104 167	125 000		0%
Commercial Complex Santa Stage 2	14 260	16 021	19 225		0%
Commercial Complex Santa Marina - Stage 3	20 000	20 000	24 000		0%
Hotel, Chernomoretz	64 687	129 373	155 248	25 875	17%
Residential building Marina Hill, Chernomoretz	49 740	90 100	108 120	22 584	21%
Total from rents:	252 853	359 661	431 593	48 459	11%
From management/ Object					
Management of hotel "St. Ivan Rilski", Bansko	143 113	775 005	930 006	44 539	5%
Total from management:	143 113	775 005	930 006	44 539	5%
Total from rents and management:	395 966	1 134 666	1 361 599	92 998	7%

16.07.2010

M. Moravenov – CEO
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