

## FairPlay Properties REIT

	Information according to Appendix N9 of ordinance N2 of the Financial supervision Commission, art.28, (2) As for September 30 <sup>th</sup> , 2006	Status
1.1	Change of the persons, exercising control over the company.	no change
1.2	Change in the members of the management and the supervisory bodies of the company and reasons for the changes in the way of representation; appointment or discharge of procurator.	no change
1.3	Changes and/or supplements in the statutes of the company.	no change
1.4	Decision for transformation of the company and implementation of the transformation; structural changes in the company.	no change
1.5	Opening the procedure for liquidation and all material stages, connected with the procedure.	no change
1.6	Opening of bankruptcy procedure for the company or its subsidiary and all material stages, connected with the procedure.	no change
1.7	Acquisition, lease or disposition of assets of big value of art.114, para 1, item 1 of LPOS.	<p>The Company concluded the following preliminary contracts by virtue of which assets under art.114, para 1, item 1 will be acquired:</p> <p><b>1.Preliminary Agreement with Ivan Rilsky Ltd</b>, concluded on July the 26<sup>th</sup>, 2006 for sale-trade of right of construction on real estate.</p> <p><b>2.Preliminary Agreement with Santa Marina JSC</b>, concluded on August the 18<sup>th</sup>, 2006 for building and sale-trade of real estates (apartments and studios) in Santa Marina Holiday Village, Sozopol.</p> <p><b>3. Preliminary Agreement with Ivan Rilsky Ltd</b>, concluded on August the 18<sup>th</sup>, 2006 for building and sale-trade of real estates - apartments and studios in St. Ivan Rilsky Hotel&amp;Spa and Apartments.</p> <p><b>4.Preliminary Agreement with Santa Marina JSC</b> concluded on September</p>

		the 26 <sup>th</sup> , 2006 for building and sale-trade of real estates (apartments and studios) in Santa Marina Holiday Village, Sozopol. <b>5.Preliminary Agreement with Santa Marina JSC</b> concluded on September the 29, 2006 for sale-trade of real estate.
1.8	Decision for concluding, termination and rescission of a common enterprise agreement.	no change
1.9	Decision of the commission for writing off the company from the register for the public companies and other issuers of securities of art.30, para 1, item 3 of the Financial Supervision Commission Act.	no change
1.10	Change of the auditors of the company and reasons for the change.	no change
1.11	Announcement of the profit of the company.	no change
1.12	Material losses and the reasons for them.	no change
1.13	Foreseeable and foreseen circumstance of extraordinary character, due to which the company or its subsidiary has suffered damages, equal to three or more percent of the net assets of the company.	no change
1.14	Publishing of modified audit report.	no change
1.15	Decision of the general meeting about the type and the amount of the dividend as well as the conditions and the order for its payment.	
1.16	Occurrence of an obligation, which is material for the company or for its subsidiary, including any failure to meet such obligation or any increase of it.	The Company issued the corporate bonds emission on 15, August 2006 The emission was subscribed by nine pension funds, one pension-insurance company, one commercial bank and one investing mediator. <b>Parameters of bonds loan:</b> <ul style="list-style-type: none"> <li>• Amount of the EUR4,000,000 (four million);</li> <li>• Number of bonds - 4,000 (four thousand);</li> <li>• Nominal value - EUR 1,000 (thousand);</li> <li>• Maturity - 60 (sixty) months;</li> </ul>

1.17	Occurrence of receivable, which is material for the company, with pointing out its maturity.	no change
1.18	Liquid problems and measures for financial support.	no change
1.19	Increase or decrease of the capital	With decision N7/18 July 2006 of Sofia City Court has been entering in the commercial register the second capital increase from 650 000 BGN to 25 350 000 BGN with subscription on 24 700 000 new shares, each with nominal of BGN 1 With decision N8/28 September 2006 of Sofia City Court has been entering in the commercial register the third capital increase from 25 350 000 BGN to 50 700 000 BGN with subscription on 25 350 000 new shares, each with nominal of BGN 1.
1.20	Confirmation of negotiations for acquisition of the company	no change
1.21	Concluding and fulfilment of material contracts, which are not in connection with the usual activity of the company	no change
1.22	Statement of the management body in connection with directed tender offer	no change
1.23	Termination or essential reduction of the relations with clients, who form at least 10 percent of the revenues of the company for the last three years.	no change
1.24	Introduction of new products and developments on the market	no change
1.25	Big orders (amounting to over 10 percent of the average revenues of the company for the last three years).	no change
1.26	Development and/or change in the amount of the orders and the use of the production capacity.	no change
1.27	Termination of the sales of a certain product, forming significant part of the revenues of the company.	no change
1.28	Purchase of patent	no change

1.29	Receiving, temporary termination of the use, termination of permission for activity (license).	no change
1.30	Initialisation or dismissal of court or arbitration case, referring to the company or its subsidiary, with price of the claim at least 10 percent of the net assets of the company.	no change
1.31	Other circumstances, which the company considers could be of importance for the investors at taking decision to acquire, to sell or to continue to hold publicly offered securities.	The Company considers that the circumstances indicated in p.3.2.9. of Appendix 3 could be of a particular importance for the investors to take a decision to acquire, to sell, or to continue to hold a publicly offered securities.

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